



**Statement of Financial Condition
As of December 31, 2022**

<u>12/31/2022</u>	ASSETS	<u>12/31/2021</u>
\$257,753,933.07	Consumer Loans	\$301,656,635.30
\$411,208,043.13	Residential Real Estate	\$430,425,857.27
\$95,021,315.51	Commercial Loans	\$68,896,104.48
\$763,983,291.71	Gross Loans	\$800,978,597.05
-\$3,549,356.19	Allowance for Loan Losses	-\$3,872,373.86
\$760,433,935.52	Net Loans	\$797,106,223.19
\$132,969,253.96	Investments	\$155,617,928.60
\$42,419,702.86	Cash & Due from Banks	\$32,785,811.97
\$97,253,070.86	Other Assets	\$78,097,859.00
\$1,033,075,963.20	TOTAL ASSETS	\$1,063,607,822.76
	LIABILITIES & EQUITY	
\$534,090,583.74	Demand Shares	\$584,562,191.38
\$239,570,161.31	Time Shares	\$246,102,222.56
\$773,660,745.05	Total Shares	\$830,664,413.94
\$174,565,982.00	Total Wholesale Funding	\$130,419,822.32
\$13,075,080.83	Total Other Liabilities	\$12,136,162.98
\$98,378,632.46	Member's Equity	\$93,193,997.40
-\$26,131,553.14	Unrealized Gain (Loss) on Investments	-\$3,478,919.88
-\$472,924.00	Other Accumulated Income	\$672,346.00
\$1,033,075,963.20	TOTAL LIABILITIES & MEMBER'S EQUITY	\$1,063,607,822.76

<u>12/31/2022</u>	Income Statement December 31, 2022	<u>12/31/2021</u>
Year to Date		Year to Date
\$30,036,181.36	Interest Income on Loans	\$27,580,091.22
\$3,619,605.46	Interest on Investments	\$2,058,660.56
\$33,655,786.82	Total Interest Income	\$29,638,751.78
\$3,211,948.00	Interest on Shares	\$3,041,372.97
\$1,666,065.18	Wholesale Funding	\$692,641.38
\$4,878,013.18	Total Interest Expense	\$3,734,014.35
\$28,777,773.64	Net Interest Income	\$25,904,737.43
\$903,712.41	Provision for Loan Losses	-\$595,757.20
\$27,874,061.23	Net Interest Income After Provision	\$26,500,494.63
\$12,070,202.99	Fees & Other Income	\$18,034,711.19
\$39,944,264.22	Net Revenue	\$44,535,205.82
\$34,759,629.16	Operating Expenses	\$34,776,113.65
\$5,184,635.06	Net Income	\$9,759,092.17