



Statement of Financial Condition
As of December 31, 2024

	12/31/2024	12/31/2023
ASSETS		
Consumer Loans	194,477,390	237,456,828
Residential Real Estate	509,550,704	450,152,830
Commercial Loans	136,006,876	96,545,579
Gross Loans	840,034,970	784,155,238
Allowance for Loan Losses	(9,456,801)	(4,280,412)
Net Loans	830,578,169	779,874,826
Investments	131,444,929	118,371,780
Cash & Due From Banks	49,490,477	58,992,111
Other Assets	95,396,845	98,138,309
TOTAL ASSETS	1,106,910,420	1,055,377,025
LIABILITIES & EQUITY		
Demand Shares	471,228,179	478,955,315
Time Shares	412,949,126	323,950,034
Total Shares	884,177,305	802,905,349
Total Wholesale Funding	147,500,000	169,565,982
Total Other Liabilities	15,432,125	17,706,286
Member's Equity	88,099,473	93,758,688
Unrealized Gain (Loss) on Investments	(28,172,105)	(28,481,644)
Other Accumulated Income	(126,378)	(77,635)
TOTAL LIABILITIES & MEMBER'S EQUITY	1,106,910,420	1,055,377,025

Federally insured by NCUA



Income Statement
For the Period Ending December 31, 2024

	2024	2023
	Year Ended	Year Ended
Interest Income		
Interest Income on Loans	45,524,662	32,427,564
Interest on Investments	6,074,550	5,693,215
Total Interest Income	51,599,212	38,120,779
Interest Expense		
Interest on Shares	20,512,225	8,846,340
Wholesale Funding	3,983,721	4,709,578
Total Interest Expense	24,495,946	13,555,918
Net Interest Income	27,103,265	24,564,861
Provision for Loan Losses	8,081,392	2,095,996
Net Interest Income After Provision	19,021,873	22,468,865
Non-Operating Income (Net)	8,156,604	7,003,821
Net Revenue	27,178,477	29,472,686
Operating Expenses	32,837,642	34,123,513
Net Income	(5,659,165)	(4,650,827)

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